

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the Annual Report and the Company's audited accounts for the financial year ended 31st March, 2016.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2016 is summarized below:

Particulars	Year ended 31.03.16 (Rs.)	Year ended 31.03.15 (Rs.)
Total Income	30,75,392	12,16,003
Total Expenditure	2,37,52,810	51,16,158
Profit Before Taxation (A-B)	(2,06,77,418)	(39,00,155)
Provision for Taxation (including Deferred Tax)	-	12,05,428
Balance c/f to next Year	(2,06,77,418)	(26,94,727)

STATE OF COMPANY AFFAIRS

Your directors are hopeful that the performance of the Company will improve in the coming year.

FUTURE OUTLOOK

The general business conditions affecting business are expected to remain stable and the Company is expected to perform well.

DIVIDEND

In view of losses incurred, no dividend has been recommended for the year.

PUBLIC DEPOSITS

The Company has not invited or accepted deposits from the public covered under Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

TRANSFER TO RESERVES

No amount has been transferred to the General Reserve.

SHARE CAPITAL

The paid up Equity Share Capital of the Company was increased from Rs. 1,00,00,000 to Rs. 3,50,00,000 during the year ended 31st March, 2016. The Paid up Equity Capital was increased as under:

Date of Allotment	Rights Issue
19 th May, 2015	10,00,000 equity shares of Rs. 10 each aggregating to Rs. 1,00,00,000 issued at par
4 th September, 2015	5,00,000 equity shares of Rs. 10 each aggregating to Rs. 50,00,000 issued at par
28 th October, 2015	5,00,000 equity shares of Rs. 10 each aggregating to Rs. 50,00,000 issued at par
12 th February, 2016	5,00,000 equity shares of Rs. 10 each aggregating to Rs. 50,00,000 issued at par

During the year under review, the Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

Twelve Board Meetings were held during the financial year ended 31st March 2016. These were held as on 15th April, 2015, 24th April, 2015, 19th May, 2015, 25th June, 2015, 27th June, 2015, 8th August 2015, 27th August, 2015,

4th September, 2015, 7th October 2015, 28th October, 2015, 14th December, 2015, 18th January, 2016 and 12th February, 2016. Shri Rajesh Kumar Agarwal, Shri Nagraj Tater and Shri Harsh Jain attended all the meetings. Shri Sanjay Agarwal was appointed as Director w.e.f. 27th August, 2015 and as such attended six meetings. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, which has been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorized use or losses, compliance with regulations and for ensuring reliability of financial reporting.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company.

AUDITORS AND AUDITORS' REPORT

Auditors' Report contains no remark requiring explanation.

M/s. Das and Prasad, Chartered Accountants (Firm Registration No. 303054E), Statutory Auditors of the Company, have been appointed by the members at the previous Annual General Meeting and shall hold office for a period of 5 years. M/s. Das and Prasad have given their consent to act as Auditors, if appointed. The Company has received a letter from them to the effect that they satisfy the criteria provided in Section 141 of the Companies Act, 2013 and that their appointment would be within the limits prescribed under Section 141(3)(g) of the Companies Act, 2013. Members are requested to ratify their appointment as the Statutory Auditors of the Company and fix their remuneration for the financial year ending 31st March, 2017.

DIRECTORS

In accordance with Articles of Association of the Company, Sri Harsh Jain retires by rotation, and being eligible, offers himself for reappointment. In view of his considerable experience, your Directors recommend his reappointment.

During the year, Shri Sanjay Agarwal was appointed as an Additional Director on 27th August, 2015 by the Board of Directors and his appointment was confirmed by the Shareholders at the previous Annual General Meeting.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts or arrangements with related parties, entered into or modified during the financial year, were on an arm's length basis and in compliance with the applicable provisions of the Companies Act, 2013. The disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2 is annexed hereto as Annexure '1'.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

PARTICULARS OF EMPLOYEES

The Company did not have any employee during the financial year whose disclosure under Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was required.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

The company has no activity requiring conservation of energy or technology absorption, details of which are required to be furnished in this report as per the provision of Section 134 (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

POLICY ON PREVENTION OF SEXUAL HARASSMENT

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. The Company believes that it is the responsibility of the organisation to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment due to such cases. The Company has put in place a 'Policy on Prevention of Sexual Harassment' as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Sexual Harassment Act"). As per the policy, any employee may report complaint to the Complaints Committee formed for this purpose or to any member thereof or to the location head. We affirm that adequate access was provided to any complainant who wished to register a complaint under the policy. No complaint was received during the year.

FOREIGN EXCHANGE EARNING & OUTGO

There were no foreign exchange earning and outgo during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors hereby confirm that:-

- (i) In the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed and there are no material departures from the same;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the loss of the Company for that period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.
- (v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RISK MANAGEMENT POLICY

The Company has a defined Risk Management framework to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

EXTRACT OF THE ANNUAL RETURN

Extract of the Annual Return as on the financial year ended 31st March, 2016 in Form MGT 9 is annexed hereto as Annexure '2' and forms a part of this report.

ACKNOWLEDGEMENT

Your Directors take this opportunity to appreciate contributions made by the Company's bankers, shareholders and business associates for their respective services and patronage.

6 Lyons Range,
Kolkata - 700 001
Date: 25.04.2016

For and on Behalf of the Board


(Harsh Jain)


(Nagraj Tater)

CENTURY INFOTECH LIMITED

CIN: U72900WB1997PLC086118

Registered office: 6, Lyons Range, Kolkata- 700 001

Contact No. 033 3940 3950

Email Id lyonsrange@outlook.com

Annexure '1'

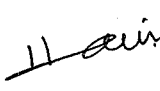
FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

- 1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable**
 - (a) Name(s) of the related party and nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of the contracts/arrangements/transactions
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) date(s) of approval by the Board
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
- 2. Details of material contracts or arrangement or transactions at arm's length basis:**
 - (a) Name(s) of the related party and nature of relationship: Century Plyboards (India) Limited, Holding Company
 - (b) Nature of contracts/arrangements/transactions: Availing of Services (Office space on rent)
 - (c) Duration of the contracts/arrangements/transactions: 11 months
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: Office taken on rent situated at 5/6 & 11, Snehadhara CHS Ltd., Jeevan Vikas Kendra Marg, Andheri East, Mumbai- 400069, on leave and license for a period of 11 months at a license fees of Rs. 97,280/- per month.
 - (e) Date(s) of approval by the Board, if any: 18th January, 2016
 - (f) Amount paid as advances, if any:

For and on Behalf of the Board


(Harsh Jain)


(Nagraj Tater)

6 Lyons Range,
Kolkata - 700 001
Date: 25.04.2016

Annexure-2

Form MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2016[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U72900WB1997PLC086118
ii)	Registration Date	17-12-1997
iii)	Name of the Company:	Century Infotech Limited
iv)	Category / Sub-Category of the Company:	Public Company limited by shares
v)	Address of the Registered office and contact details	6, Lyons Range, Kolkata- 700 001 Ph: 033 3940 3950 Email Id: lyonsrange@outlook.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: NA

All the Business activities contributing 10 % or more of the total turnover of the company are stated:-

Sl.No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Retail sale via Internet	4791	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1.	CENTURY PLYBOARDS (INDIA) LIMITED 6, Lyons Range, Kolkata-700 001	L20101WB1982PLC034435	Holding	85.71	2(46)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

[illegible]

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1000000	1000000	100.00	-	3500000	3500000	100.00	250

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year (31.03.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Bimala Jain	40680	4.07	Nil	40680	1.16	Nil	Nil
2	Hanuman Jain	40860	4.08	Nil	40860	1.17	Nil	Nil
3	Puja Jain	180	0.02	Nil	180	0.01	Nil	Nil
4	Payal Agrawal	180	0.02	Nil	180	0.01	Nil	Nil
5	Priyanka Agarwal	9000	0.90	Nil	9000	0.26	Nil	Nil
6	Arjun Tomar	180	0.02	Nil	180	0.01	Nil	Nil
7	Priti Bhatia	180	0.02	Nil	180	0.01	Nil	Nil
8	Harsh Jain	408740	40.87	Nil	408740	11.68	Nil	Nil
9	Century Plyboards (India) Ltd	500000	50.00	Nil	3000000	85.71	Nil	500
Total		1000000	100.00		3500000	100.00		250

iii) Change in Promoters' Shareholding (please specify, if there is no change):

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No			Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reasons for increase / decrease
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year		10,00,000	100.00			
	Date wise Increase / Decrease in Promoters Shareholding during the year	19.05.2015	10,00,000	50.00	20,00,000	100.00	Right Issue
		04.09.2015	5,00,000	20.00	25,00,000	100.00	Right Issue
		28.10.2015	5,00,000	16.67	30,00,000	100.00	Right Issue
		12.02.2015	5,00,000	14.28	35,00,000	100.00	Right Issue
At the end of the year					35,00,000	100.00	

*There is no change in the shareholding of other Promoters except as stated above.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year					
	Date wise Increase / Decrease in Shareholding during the year					
	At the End of the year (or on the date of separation, if separated during the year)					

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	Harsh Jain					
	At the beginning of the year	408740	40.87			
	Date wise Increase / Decrease in Shareholding during the year	-	-			
	At the End of the year			408740	11.68	
2	Rajesh Kumar Agarwal					
	At the beginning of the year	-	-	-	-	
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-	
	At the End of the year	-	-	-	-	

3	Nag Raj Tater					
	At the beginning of the year	-	-	-	-	
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-	
	At the End of the year	-	-	-	-	
	At the End of the year	-	-	-	-	
4	Sanjay Agarwal					
	At the beginning of the year	-	-	-	-	
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-	
	At the End of the year	-	-	-	-	
	At the End of the year	-	-	-	-	

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payments (In Rupees)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	3000000	Nil	3000000
ii) Interest due but not paid	Nil	8581	Nil	8581
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	3008581	Nil	3008581
Change in Indebtedness during the financial year				
* Addition	Nil	2045699	Nil	2045699
* Reduction	Nil	5054280	Nil	5054280
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Harsh Jain	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,00,000	24,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission	Nil	Nil
	- as % of profit	Nil	Nil
	others, specify...	Nil	Nil
	Total (A)	24,00,000	24,00,000
	Ceiling as per the Act	Within the limits of Section-II, Part-II of Schedule V of The Companies Act, 2013	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board/ committee meetings	Nil	Nil	Nil	
	Commission	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	
	Total (1)	Nil	Nil	Nil	
2	Other Non-Executive Directors	Rajesh Kumar Agarwal	Sanjay Agarwal	Nag Raj Tater	
	Fee for attending board/ committee meetings	Nil	Nil	Nil	
	Commission	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	
	Total (2)	Nil	Nil	Nil	
	Total (B)=(1+2)	Nil	Nil	Nil	
	Total Managerial Remuneration	Nil	Nil	Nil	
	Overall Ceiling as per the Act	3 % of Net Profit of the Company			

C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD : Not Applicable


Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on Behalf of the Board


(Harsh Jain)


(Nagraj Tater)



Das & Prasad

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF "CENTURY INFOTECH LIMITED" Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Century Infotech Limited** ('the Company'), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

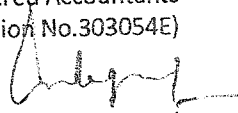
Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the balance sheet, the statement of profit and loss, and the cash flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)


A.K. Agarwal
(Partner)

(Membership No. 062368)

Place: Kolkata
Date: 25th April, 2016

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets;
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
(c) As per information and explanation given to us by the management, the Company does not have any immovable property in its fixed assets;
- (ii) The Company has no inventories during the year under audit, hence paragraph 3(ii) of the Order is not applicable to the Company;
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of paragraph iii (a) and iii(b) of the Order are not applicable to the Company and hence, not commented upon;
- (iv) In our opinion and according to information and explanations given to us, the Company has not given any loans, or made any investments, guarantees and security and hence the provision of this paragraph is not applicable to the company;
- (v) The Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(v) of the Order is not applicable to the Company;
- (vi) The Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Companies Act, 2013 for the product of the Company;
- (vii) a) The Company has generally been regular in depositing undisputed statutory dues applicable to it and other statutory dues to the appropriate authorities. There are no arrears as at 31st March 2016 for a period of more than six months from the date they become payable;
b) According to the information and explanation given to us, there were no disputed taxes and duties as at 31st March 2016;
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) According to information and explanation given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the Order is not applicable.
- (x) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management;

- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act;
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence the paragraph 3(xii) is not applicable;
- (xiii) In our opinion and on the basis of information and explanation given to us by the management, all the all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) According to information and explanation given to us the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review;
- (xv) According to information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly the paragraph 3(xv) is not applicable the Company;
- (xvi) In our opinion and on the basis of information and explanation given to us by the management, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)



A.K. Agarwal
(Partner)

(Membership No. 062368)

Place: Kolkata
Date: 25th April, 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Century Infotech Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls


The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

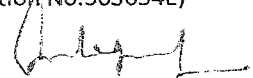
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)



A.K. Agarwal
(Partner)
(Membership No. 062368)

Place: Kolkata
Date: 25th April, 2016

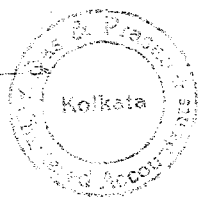
CENTURY INFOTECH LIMITED
6 Lyons Range,
Kolkata - 700 001
Balance Sheet as at 31st March, 2016

Particulars	Note No.	31st March, 2016 Rs.	31st March, 2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	35,000,000	10,000,000
(b) Reserves and Surplus	3	(23,246,767)	(2,569,349)
(2) Current Liabilities			
(a) Short-term borrowings	4	-	3,008,581
(b) Trade payables	5	2,063,134	567,286
(c) Other current liabilities	6	333,226	145,629
Total		14,149,593	11,152,147
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	2,885,740	364,987
(ii) Intangible assets	8	7,609,604	2,143,771
(iii) Intangible assets under development	9	-	5,966,756
(b) Deferred tax assets (net)		1,205,428	1,205,428
(2) Current assets			
(a) Current investments	10	1,500,000	-
(b) Trade receivables	11	559,222	-
(c) Cash and Bank balances	12	335,208	1,444,557
(d) Short-term loans and advances	13	29,391	1,648
(e) Other current assets	14	25,000	25,000
Total		14,149,593	11,152,147

The accompanying notes are an integral part of the financial statements

As per our report of even date
For Das & Prasad
Chartered Accountants
Firm Registration No. 303054E

CA A. K. Agarwal
Partner
Membership No 062368
Date: 25th April, 2016



For and on Behalf of the Board

(Harsh Jain)
Director

(Nagraj Tater)
Director

CENTURY INFOTECH LIMITED
6 Lyons Range,
Kolkata - 700 001
Statement of Profit and Loss for the year ended 31st March, 2016

	Particulars	Note No.	2015-16 Rs.	2014-15 Rs.
I.	Revenue from operations	15	3,075,339	1,205,383
II.	Other Income	16	53	10,620
III.	Total Revenue (I + II)		3,075,392	1,216,003
IV.	<u>Expenses:</u>			
	Purchase of Stock-in-Trade		843,845	998,135
	Employee benefit expense	17	13,700,523	1,049,725
	Finance costs	18	47,379	12,895
	Depreciation and amortization expense	19	1,516,603	442,039
	Other expenses	20	7,644,460	2,613,364
	Total Expenses		23,752,810	5,116,158
V.	Profit before exceptional and extraordinary items and tax (III - IV)		(20,677,418)	(3,900,155)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(20,677,418)	(3,900,155)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		(20,677,418)	(3,900,155)
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	(1,205,428)
	(3) Income Tax for Earlier Year		-	-
XI.	Profit/(Loss) for the period from continuing operations (IX - X)		(20,677,418)	(2,694,727)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		(20,677,418)	(2,694,727)
XVI.	Earning per equity share of face value of Rs.10/- each	21		
	(1) Basic		(5.91)	(2.69)
	(2) Diluted		(5.91)	(2.69)

The accompanying notes are an integral part of the financial statements

As per our report of even date
For Das & Prasad
Chartered Accountants
Firm Registration No. 303054E

For and on Behalf of the Board

(Harsh Jain)
Director

(Nagraj Tater)
Director

CA A. K. Agarwal
Partner
Membership No 062368
Date: 25th April, 2016

CENTURY INFOTECH LIMITED

6 Lyons Range,

Kolkata - 700 001

Cash Flow Statement for the year ended 31st March'2016

		2015-16	2014-15
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	(20,677,418)	(3,900,155)
	Depreciation/Amortisation	1,516,603	442,039
	Finance Cost	47,379	12,895
	Interest Income	(53)	(10,620)
	Operating Profit before Working Capital changes	(19,113,489)	(3,455,841)
	(Increase) in Short Term Loans & Advances	(27,743)	(1,648)
	(Increase) in Other Assets	-	24,985
	Increase in Other Current Liabilities	187,597	141,134
	Increase/(Decrease) in Trade Payables	936,626	567,286
	Cash Generated from Operations	(18,017,009)	(2,724,084)
	Direct Taxes Paid (Net of Refunds)	-	(4,881)
	Net Cash from Operating Activities	(18,017,009)	(2,728,965)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(3,536,433)	(6,417,553)
	Purchase of Current Investments	(1,500,000)	-
	Net Cash used in Investing Activities	(5,036,433)	(6,417,553)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Short Term Borrowings	(3,008,581)	3,008,581
	(Redemption)/Issue of Shares	25,000,000	5,000,000
	Interest Paid	(47,379)	(12,895)
	Interest Received	53	10,620
	Net Cash (used in)/from Financing Activities	21,944,093	8,006,306
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(1,109,349)	(1,140,212)
	Cash & Cash Equivalents - Opening Balance	1,444,557	2,584,769
	Cash & Cash Equivalents - Closing Balance	335,208	1,444,557

As per our report of even date

For Das & Prasad

Chartered Accountants

Firm Registration No. 303054E

CA A. K. Agarwal
Partner

Membership No 062368

Date: 25th April, 2016



For and on Behalf of the Board

(Harsh Jain)
Director

(Nagraj Tater)
Director

CENTURY INFOTECH LIMITED

1 SIGNIFICANT ACCOUNTING POLICIES

a Accounting Concepts:

The financial statements are prepared under the historical cost convention on accrual & going concern basis and in accordance with the applicable mandatory Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006

b Revenue Recognition

Income and expenditure are recognized on accrual basis. Interest income is recognized on time proportionate basis. Where quantum of accruals can not be ascertained with reasonable certainty, they are accounted for on acceptance basis

c Fixed Assets:

Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation/amortisation and impairment loss, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use.

d Intangible Assets

Intangible Assets are recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. The amortisable amount of an intangible asset is allocated over its estimated useful life.

e Depreciation and Amortization

Depreciation on Fixed Assets is charged on the basis of useful life of the asset as in the manner prescribed in Schedule II of the Companies Act, 2013. Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available for its use. Leasehold assets are amortized on the basis of their useful life or remaining lease period, whichever is lower.

f Investments:

Current Investments are stated at lower of cost and market/fair value. Long-term investments are stated at cost after deducting provision made for permanent diminution in value.

g Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions of The Income Tax Act, 1961
Deferred tax is recognized on timing differences between the accounting income and taxable income for the year, and quantified using the tax rates and laws substantially enacted on the Balance Sheet Date. The resulting deferred tax liability, if any is provided in the accounts but resultant deferred tax assets is recognized only if there is virtual certainty of realization of such amount and otherwise not provided in the accounts. Such assets are reviewed at each Balance Sheet Date to reassess their realization.

h Provision and Contingent Liabilities:

Provisions for contingencies are recognized in respect of present obligation arising out of past events where there are reliable estimate of probable outflows of resource. Contingent liabilities are the possible obligation of past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

i Impairment:

The carrying amount of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

j. Miscellaneous Expenditure

Preliminary Expenses are written off over a period of five years commencing from the date of occurrence of said expenses.



CENTURY INFOTECH LIMITED

Note No.		31st March, 2016 Rs.	31st March, 2015 Rs.
2	Share Capital		
	Equity Share Capital		
	Authorised Share capital 50,00,000 (PY 50,00,000) Equity Shares of Rs. 10/- each	50,000,000	50,000,000
		50,000,000	50,000,000
	Issued, subscribed & fully paid share capital 35,00,000 (PY 10,00,000) Equity Shares of Rs. 10/- each	35,000,000	10,000,000
		35,000,000	10,000,000
a)	Reconciliation of number of shares outstanding		
	Equity Shares of Rs. 10/- each	No. of shares	No. of shares
	At the Beginning of the period	1,000,000	500,000
	Issued during the period	2,500,000	500,000
	Outstanding at the end of the period	3,500,000	1,000,000
b)	Terms/Rights attached to the Equity Shares The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
c)	Details of Shareholders holding more than 5% shares in the company	No. of shares (%)	No. of shares (%)
	Equity Shares of Rs. 10/- each		
	Century Plyboards (India) Ltd.	3000000(85.71%)	500000(50%)
	Harsh Jain	408740(11.68%)	408740(40.87%)
3	Reserves and Surplus		
	Surplus/(Deficit) in the statement of Profit and Loss		
	Balance as per last Financial Statements	(2,569,349)	125,378
	Add: Profit /(Loss) for the year	(20,677,418)	(2,694,727)
	Total	(23,246,767)	(2,569,349)
4	Short-term borrowings		
	Unsecured	-	3,008,581
	Loans and advances from related parties	-	3,008,581
5	Other short term liabilities		
	Trade payables	2,063,134	567,286
	Total	2,063,134	567,286
6	Other current liabilities		
	Liabilities for expenses	63,244	144,675
	Statutory dues	269,982	954
	Total	333,226	145,629



Note No.		31st March, 2016 Rs.	31st March, 2015 Rs.
9	Intangible Assets under development		
	A. Computer Softwares & Website -		
	Opening Balance	5,966,756	2,378,318
	Add: Acquired during the year	-	-
	Add: Proportion of Salary Expenses for Development of Website	-	4,198,900
	Add: Profession Charges paid for Development of Website	-	1,767,856
	Add: Depreciation on Tangible assets used for development of Software & Website	-	-
		5,966,756	8,345,074
	Less: Transferred to Fixed Assets	(5,966,756)	(2,378,318)
	Sub total	-	5,966,756
	B. Trade Marks and Patent Right -		
	Opening Balance	-	4,106
	Add: acquired during the year	-	-
	Less: Transferred to Fixed Assets	-	(4,106)
	Sub total	-	-
	Total	-	5,966,756
10	Current Investments		
	Investments in units of Mutual Funds	1,500,000	-
	Total	1,500,000	-
11	Trade receivables		
	Unsecured, considered good, unless stated otherwise	559,222	-
	Total	559,222	-
12	Cash and Bank Balances		
	Balances with banks	240,132	1,438,176
	Cash on hand (as certified by Management)	95,076	6,381
	Total	335,208	1,444,557
13	Short term loans and advances		
	Others	1,891	-
	Advance Income Tax (Net of Provisions)	27,500	1,648
	Total	29,391	1,648
14	Other current assets		
	Deposits	25,000	25,000
	Total	25,000	25,000
15	Revenue from Operations		
	Revenue from - Sale of products	2,903,526	1,200,179
	Sale of services	171,813	5,204
	Total	3,075,339	1,205,383
16	Other Income		
	Interest	53	10,620
	Total	53	10,620
17	Employee Benefits Expense		
	Salaries and wages	13,700,523	1,049,725
	Total	13,700,523	1,049,725
18	Finance Costs		
	Interest expenses	47,379	12,895
	Total	47,379	12,895
19	Depreciation and Amortisation		
	Depreciation and Amortisation on Tangible & Intangible Assets	1,516,603	442,039
	Total	1,516,603	442,039



Note No.		31st March, 2016 Rs.	31st March, 2015 Rs.
20	Other Expenses		
	Advertisement & Sales Promotion	2,764,146	846,774
	Audit Fees	22,900	11,236
	Bank Charges	51,810	19,782
	Communication Exp	166,264	621,438
	Electricity Charges	200,036	67,670
	Filing Fees	42,860	306,000
	Misc Exp	20,942	71,980
	Office Exp	673,717	206,926
	Professional Fees & Charges	3,275,665	93,308
	Rates & Taxes	25,606	72,337
	Repair & Maintenance Exp	96,189	56,864
	Travelling & Conveyance	304,325	239,049
	Total	7,644,460	2,613,364
21	Earnings Per Share (EPS)		
	i) Net Profit / (Loss) after Tax as per Statement of Profit & Loss attributable to Equity shareholders	(20,677,418)	(2,694,727)
	ii) Weighted Average number of Equity shares used as denominator for calculating EPS	3,500,000	1,000,000
	iii) Basic and Diluted Earnings per share	(5.91)	(2.69)
	iv) Face Value per Equity Share	10	10



ADDITIONAL NOTES OF ACCOUNTS

- 22 In the opinion of the Management and to the best of their knowledge and belief the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
- 23 The Company has not received the required information from creditors regarding their status under The Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been made.
- 24 Earning in Foreign Currency - Nil (Previous Year- Nil)
Expenditure in Foreign Currency - Nil (Previous Year- Nil)
- 25 **Related Party Disclosures**
a) Name of the related parties and related party relationship

Related parties with whom transactions have taken place during the year

Subsidiary	Century Plyboards (India) Ltd.	
Key Management Personnel	Mr. Harsh Jain	Director
Relatives of Key Management	Hanuman Prasad Jain	Father of Mr. Harsh Jain
	Bimala Devi Jain	Mother of Mr. Harsh Jain
	Puja Jain	Sister of Mr. Harsh Jain
	Payal Agarwal	Sister of Mr. Harsh Jain
	Priyanka Agarwal	Sister of Mr. Harsh Jain
	Priti Bharti	Sister of Mr. Harsh Jain

b) Aggregated Related Party disclosure as at and for the year ended 31st March 2016

Type of Transactions	Relation	Associates		Key Management Personnel		Relatives of KMP		Total	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Loan Taken									
Century Plyboards (India) Ltd.	Subsidiary	2,000,000	3,000,000	-	-	-	-	2,000,000	3,000,000
Loan Repaid									
Century Plyboards (India) Ltd.	Subsidiary	5,049,710	-	-	-	-	-	5,049,710	-
Remuneration Paid									
Harsh Jain	KMP	-	-	2,400,000	1,449,032	-	-	2,400,000	1,449,032
Share Application and Allotment									
Hanuman Prasad Jain	Relative	-	-	-	-	-	181,600	-	181,600
Bimala Devi Jain	Relative	-	-	-	-	-	180,800	-	180,800
Puja Jain	Relative	-	-	-	-	-	800	-	800
Payal Agarwal	Relative	-	-	-	-	-	800	-	800
Priyanka Agarwal	Relative	-	-	-	-	-	40,000	-	40,000
Priti Bharti	Relative	-	-	-	-	-	800	-	800
Century Plyboards (India) Ltd.	Subsidiary	2,500,000	250,000	-	-	-	-	2,500,000	250,000
Harsh Jain	KMP	-	-	-	2,094,400	-	-	-	2,094,400
Interest on Loan Payable									
Century Plyboards (India) Ltd.	Subsidiary	45,699	8,581	-	-	-	-	45,699	8,581
Rent Payable									
Century Plyboards (India) Ltd.	Subsidiary	301,474	-	-	-	-	-	301,474	-
Expenses Reimbursed									
Harsh Jain	KMP	-	-	32,315	-	-	-	32,315	-
Advance taken against Services									
Priti Bharti	Relative	-	-	-	-	125,000	-	125,000	-
Sale on Services									
Priti Bharti	Relative	-	-	-	-	32,451	-	32,451	-
Balance Refunded									
Priti Bharti	Relative	-	-	-	-	92,549	-	92,549	-
Balance Outstanding on account of Loans (incl. Interest)									
Century Plyboards (India) Ltd.	Subsidiary	-	3,008,581	-	-	-	-	-	3,008,581
Reimbursement Payable									
Harsh Jain	KMP	-	-	-	9,092	-	-	-	9,092

- 26 The figures have been rounded off to the nearest rupee.
- 27 Previous year figures have been rearranged/ regrouped wherever necessary.

Signature to Notes '1' to '27' forming part of the Balance Sheet and Statement of Profit & Loss

As per our report of even date
For Das & Prasad
Chartered Accountants
Firm Registration No. 303054E

CA A. K. Agarwal
Partner
Membership No 052368
Date: 25th April, 2016



For and on Behalf of the Board

Harsh Jain
(Harsh Jain)
Director

Nagraj Tater
(Nagraj Tater)
Director

CENTURY INFOTECH LIMITED
Notes to Financial Statements for the year ended 31st March, 2016

Note - 7
Tangible Assets

Name of Assets	COST OR VALUATION				DEPRECIATION				NET BLOCK	
	As at	Additions	Disposals	As at	As at	Charge for	Disposals	As at	As at	As at
	1st April'2015			31st March'2016	1st April'2015	the Year		31st March'2016	31st March'2016	31st March'2015
Furniture & Fixtures	92,102	1,834,537	-	1,926,639	13,806	55,195	-	69,001	1,857,638	78,296
Office Equipments	70,437	70,528	-	140,965	826	39,188	-	40,014	100,951	69,611
Computers	406,736	1,259,807	-	1,666,543	189,656	549,736	-	739,392	927,151	217,080
Total	569,275	3,164,872	-	3,734,147	204,288	644,119	-	848,407	2,885,740	364,987

CENTURY INFOTECH LIMITED
Notes to Financial Statements for the year ended 31st March, 2016

Note B
Intangible Assets

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at	Additions	Adjustments	As at	As at	Charge for	Disposals	As at	As at	As at
	1st April'2015			31st March'2016	1st April'2015	the Year		31st March'2016	31st March'2016	31st March'2015
Computer Softwares & Website	2,378,318	6,338,317	-	8,716,635	237,832	871,664	-	1,109,495	7,607,140	2,140,486
Trade Marks and Patent Rights	4,106	-	-	4,106	821	821	-	1,642	2,464	3,285
Total	2,382,424	6,338,317	-	8,720,741	238,653	872,485	-	1,111,138	7,609,604	2,143,771

